

Holy Trinity Parish
Income Statement For the Years Ended June 30, 2016 and 2017

	July 1, 2016 Through June 30, 2017	July 1, 2015 Through June 30, 2016	Comments
Income			
Collections	\$441,902	\$423,571	Impact of Sustained Offertory Program
Sacraments, Candles and Pamphlet Rack	15,046	14,540	
Interest and Dividend Income Incl. Realized Gain on Investments	8,037	2,898	Increase in Interest Income and Realized Gain on Investments
Nativity Cemetery Income	2,350	609	Sale of Graves
Rental Income	10,360	16,420	Resurrection Rectory was not Rented in '16-'17.
Other Income	155,430	3,321	Building Fund Donations and Adjustments in '16-'17
Faith Formation	3,297	3,689	
Bequests - Non-Restricted	0	29,546	
Restricted Donations Incl. Seminarian Support	6,993	3,982	Increased Donations and New Seminarian Support Program
Youth Ministry Fundraising	9,591	10,040	
Donations, Fundraising and Raffles	42,547	44,745	
Evangelist, Diocese Reimbursements and Miscellaneous Income	9,084	2,988	Diocesan Expense Reimbursement and an Increase in the Evangelist Collections
Total Income	\$704,637	\$556,349	
Expenses			
Salaries and Benefits	278,086	281,893	
Office, Altar & Household Expenses	36,265	34,932	
Maintenance & Repairs	52,144	42,668	Organ Repairs, Costs of Sustained Offertory Program and Consulting Fees
Utilities	40,134	45,013	Better Control of Heating Costs at the Academy and Warmer Temperatures.
Insurance	66,745	72,901	
Programs and Other Support Services	39,953	32,686	Increases in Printing, Publications, Subscriptions and Travel Costs
Faith Formation and Youth Ministry	8,553	8,626	
Charity & Donations Incl. Seminarian Support	20,499	6,850	Increases in Payout of Donations - Mainly Seminarian Support
School Assessment	7,818	7,665	
Miscellaneous Expenses	1,941	5,764	
Equipment & Fixed Assets	151,847	19,336	Academy Bathroom Updates, Rectory Renovations and Church Repairs
Total Expenses	703,985	558,334	
Net Income/Deficit	652	(1,985)	
Adjustments for Extraordinary Items:			
Less: Extraordinary Revenue:			
Bequests , Non-Restricted		(29,546)	Receipt of an Unbudgeted Bequest from a Parishioner
Building Fund Donations and Adjustments	(147,000)		Receipt of Donations and Adjustments Used to Fund Repairs and Renovations
Total Extraordinary Revenue	(147,000)	(29,546)	
Add: Extraordinary Expenses:			
Special Assessment, Gifts, Bequests		\$1,182	Assessment Paid to Diocese on Bequest Income
New Equipment or Structural Repairs	151,847	19,336	Academy Bathroom Updates, Rectory Renovations and Church Repairs
Total Extraordinary Expenses:	\$151,847	\$20,518	
Adjusted Net Income From Operations	\$5,499	(\$11,013)	